

Economic Development Overview

Provided to

**Northwest Florida
Military Officers Association**



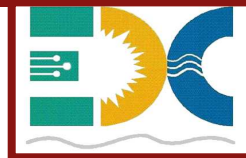
Provided by

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Interim President

**Economic Development Council
of Okaloosa County, FL**

April 3, 2013





Economic Development

- Overview
 - What is an Economic Development Organization?
 - Who is the Okaloosa EDC?
 - What do we do?
 - How do we do it?
 - Looking Forward

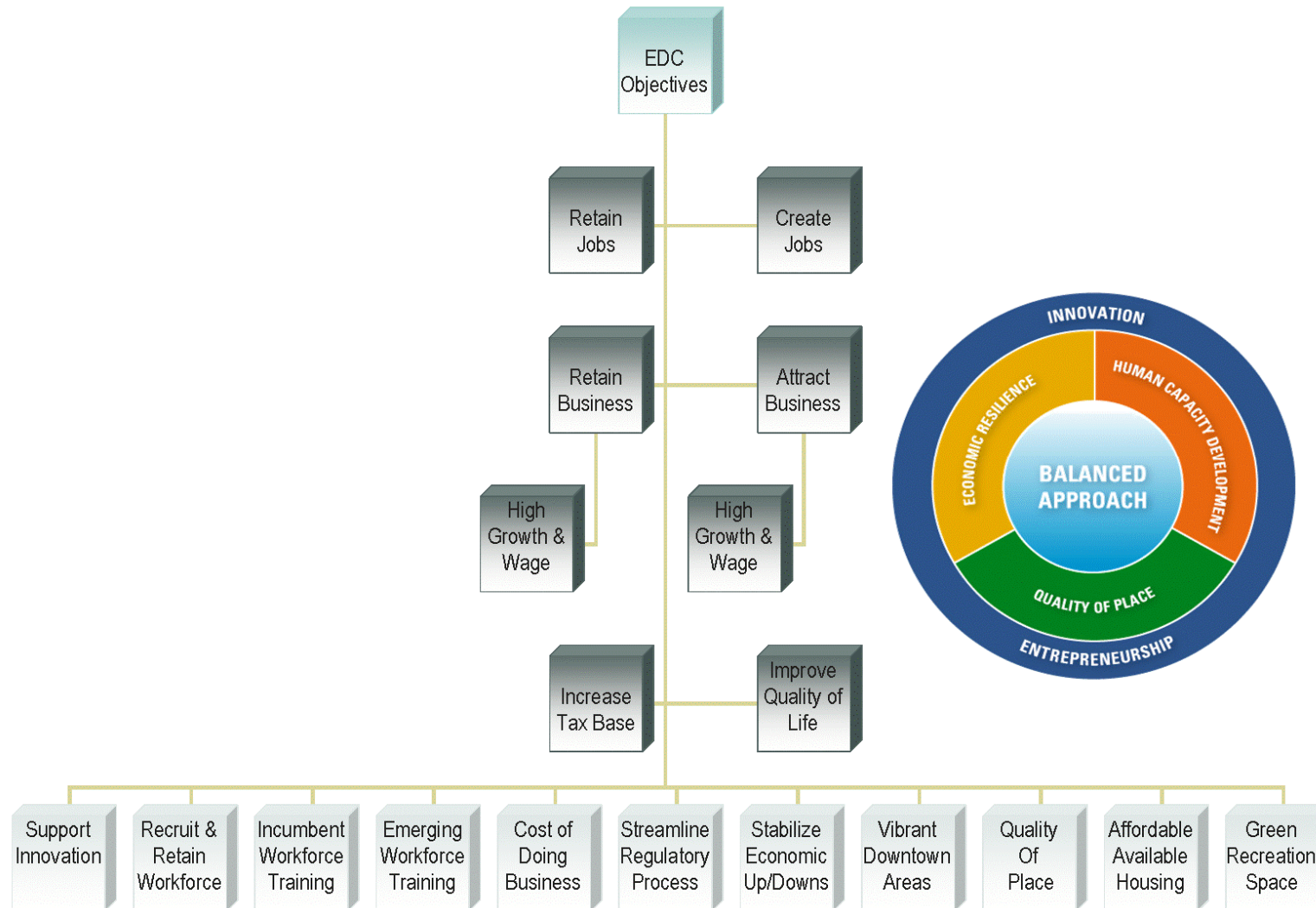


What is an Economic Development Organization?

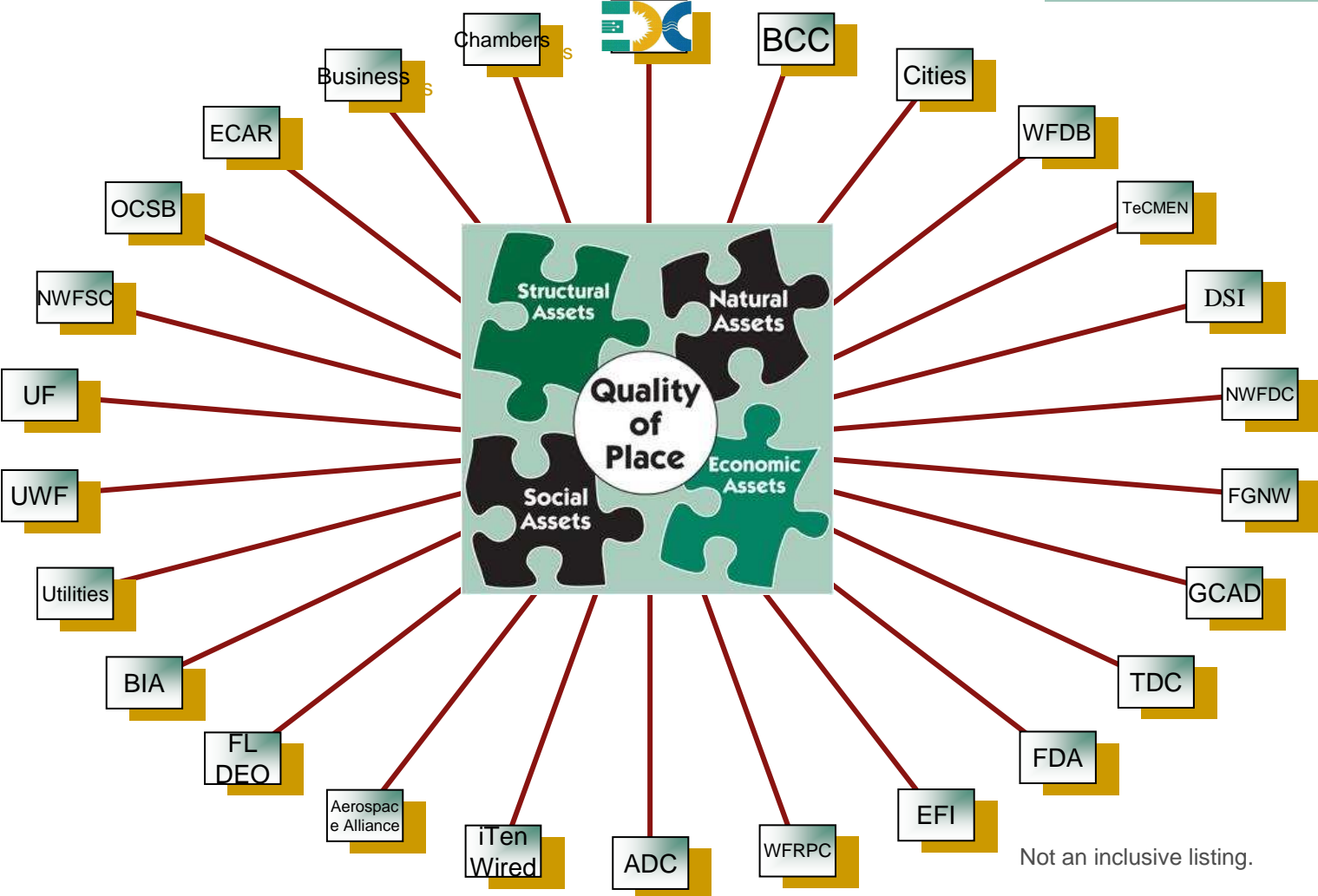
- Different Structures
 - Private, Public, or Private-Public EDO
- Coordinates a group of activities intended to improve the environment for **creating and retaining jobs**, increasing the tax base and preserving the quality of place.
- The Economic Development Council of Okaloosa County, EDC
 - Private-Public 501(c)(6)
 - 4 Full-Time Employees, 2 PT Contractors



What are the EDC's Goals?



It's All About Partnerships



Diversification

- #1 Department of Defense
- #2 Tourism
- #3 Targeted
 - Science, Technology, Engineering, & Math



Department of Defense

- Florida Impact: \$73.4 Billion
- Florida Gross State Product: 9.4%
- State-Wide Jobs: >758,000
- Florida Veterans: 1,617,248
- NW FL Impact: \$18.8 Billion
- NW FL GRP: 32%
- NW FL Jobs: >193,000
- Okaloosa Impact: \$7.5 Billion
- Okaloosa GRP: 61.5%
- Okaloosa Jobs: >72,000
- Okaloosa Veterans: ~35,000



Defense Support Initiative

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- **Mission Statement:**
To support and promote the local military installations and their positive economic contributions to the tri-county area, while nurturing the relationships with the civilian communities that house them.



DSI Collaboration



Florida Legislative Priorities

- Florida Defense Support Task Force
- Joint Gulf Range Complex
- Florida Defense Alliance
- Defense Grants
- Transportation
- Support the Gulf Regional Airspace Strategic Initiative, GRASI
- Qualified Defense and Space Contractor Tax Refund Program
- National Defense Authorization Act
- Support funding for land acquisition and/or protection for the purpose of buffering military installations and ranges from encroachment
- Ensure Florida works toward accomplishing each of the DOD top-ten family initiatives.



Northwest Florida Defense Coalition Federal Priorities

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- Disproportionate Defense Sequestration
- Joint Gulf Range Complex Preservation
- Eglin's Integrated Research Development Acquisition Testing & Evaluation Center
 - Air Force Research Lab Munitions Directorate
 - Life Cycle Management Center Weapons Development Directorate
 - ACC 53rd Wing
 - Air Force Test Center/96th Test Wing
- Gulf Regional Airspace Strategic Initiative (GRASI)
 - Gulf Drilling
 - Landscape
 - Destin Air Traffic Control Tower
- Joint strike Fighter Initial Training Center
- 7th Special Forces Group (Airborne)
- Sustainable Range Initiatives
 - Encroachment Buffering
 - REPI
 - Transportation
 - Duke Field Military Construction (MILCON)
- 20th Space Control Squadron
- Veteran's Center
- Military Housing
- Military Family Transition

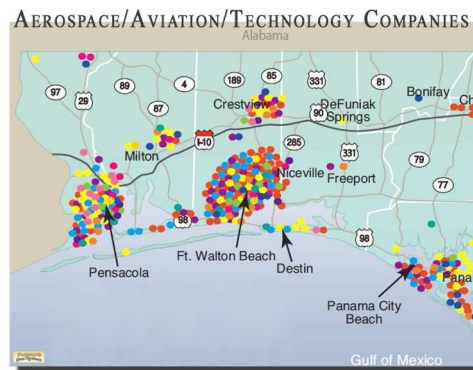


Technology Coast Manufacturing and Engineering Network; TeCMEN



■ Mission Statement

- Promote growth and advancement within Okaloosa's technology-based business community through the association, collaboration, and contract teaming of its science, technology, engineering and math, (STEM) industry clusters.



Technology Coast
Manufacturing and
Engineering Network



TeCMEN Training Initiative Partnership

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- **TeCMEN Training Programs; at No Cost to Company or Employee**
 - 2011 WIRED Initiative: \$146,900 value; 14 companies; 95 participants
 - 2012 Six Sigma Training: \$64,365 value; 5 companies; 21 participants
 - 2012 Lean Manufacturing Certifications: 5 companies, 22 participants
 - 2013 Technology Supervisory Skills: 13 companies, 33 participants
 - Pending: Military veterans' entrepreneurial development program
 - Pending: Manufacturing Excellence Center: Advanced Training Program

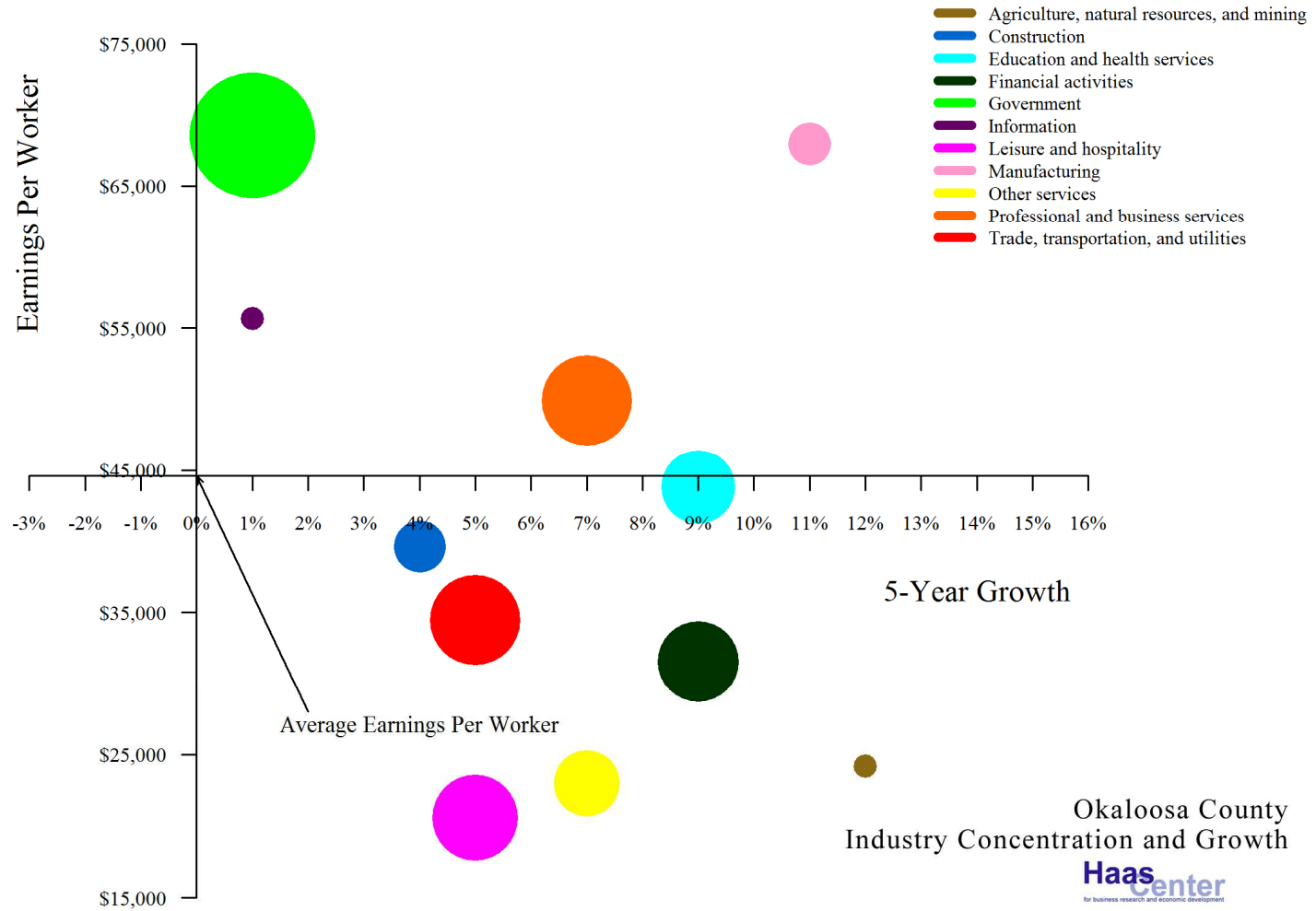


■ Confidentiality

- FS 288.075 Confidentiality of records.—
- (1)DEFINITIONS.—As used in this section, the term:
- (a)“Economic development agency” means:
- 6.Any private agency, person, partnership, corporation, or business entity when authorized by the state, a municipality, or a county to promote the general business interests or industrial interests of the state or that municipality or county..... ..
- (b)“Proprietary confidential business information” means information that is owned or controlled by the corporation, partnership, or person **requesting confidentiality** under this section; that is intended to be and is treated by the corporation, partnership, or person as private in that the disclosure of the information would cause harm to the business operations of the corporation, partnership, or person; that has not been disclosed unless disclosed pursuant to a statutory provision, an order of a court or administrative body, or a private agreement providing that the information may be released to the public; and that is information concerning:
- (7)PENALTIES.—Any person who is an employee of an economic development agency who violates the provisions of this section commits a **misdemeanor of the second degree, punishable** as provided in s. 775.082 or s. 775.083.



Targeted Industries



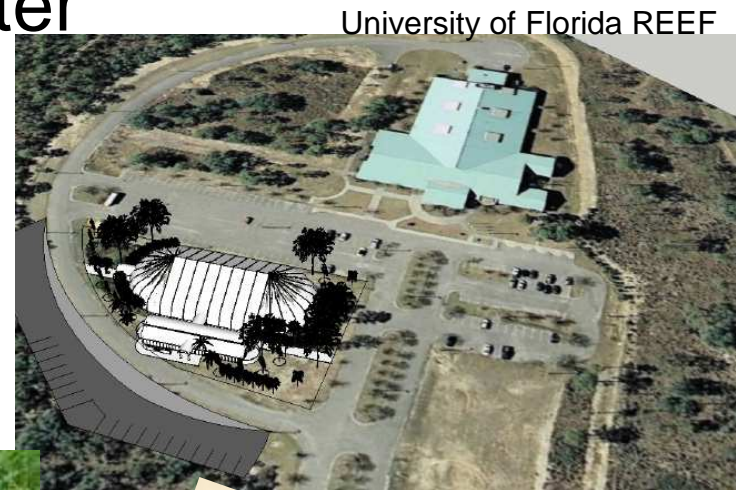
A Look Forward

- County-Wide Projects ~20
 - Project Up-Under: Entertainment, 350 jobs
 - Project Aynne: Manufacturing, 125 jobs
 - Project Skater: Light manufacturing, TBD
 - Project Superior: Service, 500 new jobs
 - Project Hot Sauce: Aerospace, 20 jobs
 - Project Sunshine: Aerospace, 1,300 jobs
 - Project Machine: Manufacturing, 15 jobs
 - Project Tricolor: Manufacturing, 15 up to 50 jobs
 - Project Qwest II: Manufacturing, 100 jobs
 - Project Talking Parents: IT, 50 jobs
 - Project Soul: Manufacturing, 110 jobs
 - Project Tigerfire: Manufacturing, 90 jobs
 - Project Bullseye: Manufacturing/Retail, 25 jobs
 - Project Satellite: Manufacturing, 350 jobs



Looking Forward

■ Unmanned Air & Ground Vehicle Laboratory and Educational Test Center



University of Florida REEF

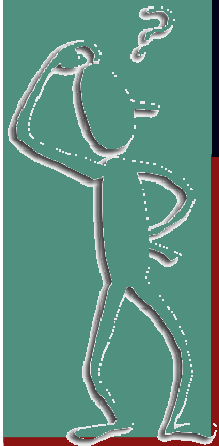


EDC Accomplishments

- FY10: ~520 New jobs, ~205 Retained
 - State Road Funds Grant Facilitation
 - TeCMEN Partnership Training Initiative
 - 14 Companies; \$146,900; 95 participants
 - Deepwater Horizon Bridge Loans
 - 47 Companies; \$1,087,500; 516 Jobs
 - Established Business Innovation Center
- FY11: ~374 New jobs, ~200 Retained
 - Enterprise Zone Expansion
 - State Grants Facilitation
- FY12: ~610 New jobs, ~100 Retained
 - ~\$60K Average Wage
 - Community Redevelopment Areas
 - Streamline Regulatory Processes
 - TeCMEN Partnership Training Initiative
 - Six Sigma Certified Training; \$64,400; 5 companies; 21 participants
 - LEEN Manufacturing Certificate; \$51,000 value; 5 companies, 29 participants
- FY13: To Date
 - 340 New Jobs, ~80 Retained, \$13.7M Capital Investment
 - TeCMEN Training: 13 Companies; 33 Participants



Northwest Florida Military Officers Association



Thank You.

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